

## KEY OPERATING AND FINANCIAL DATA

(RUPEES IN MILLION)

	2020	2019	2018	2017	2016	2015
<b>Summary of Profit and Loss Account</b>						
Sales	5,517	7,393	6,094	3,984	3,454	3,810
Gross profit	365	289	244	127	128	201
Profit from operations	156	80	104	110	17	25
Finance cost	104	84	55	29	32	37
(Loss)/profit before taxation	52	(4)	49	81	(15)	(12)
Taxation	10	88	43	52	7	9
(Loss)/profit after taxation	42	(92)	6	29	(22)	(21)

**Summary of Balance Sheet**

Property, plant and equipment	5,191	5,151	4,135	4,024	3,666	3,035
Other non-current assets	65	63	31	43	66	50
Stock in trade	540	475	379	270	386	395
Trade debts	280	200	127	64	40	56
Other current assets	753	636	716	729	402	367
Current assets	1,573	1,311	1,222	1,063	828	818
Total assets	6,829	6,525	5,388	5,130	4,560	3,903
Shareholders equity	560	531	698	861	578	598
Surplus on revaluation of operating fixed assets	4,137	4,137	3,080	3,080	3,080	2,543
Long term financing	195	131	178	226	-	-
Other non-current liabilities	127	101	81	75	67	59
Trade and other payables	740	789	723	392	350	330
Short term borrowings	841	661	529	440	447	328
Other current liabilities	229	175	99	56	38	45
Current liabilities	1,810	1,625	1,351	888	835	703
Total equity and liabilities	6,829	6,525	5,388	5,130	4,560	3,903

**Summary of Cash Flow Statement**

Cash and cash equivalents at the beginning of the year	50	106	41	32	16	120
Net cash (used in) / generated from operating activities	(121)	(125)	118	18	(15)	54
Net cash used in investing activities	(103)	(25)	(130)	(240)	(85)	(143)
Net cash from / (used in) financing activities	216	94	77	231	116	(15)
Net increase / (decrease) in cash and cash equivalents	(8)	(56)	65	9	16	(104)
Cash and cash equivalents at the end of the year	42	50	106	41	32	16

## PERFORMANCE INDICATORS

		2020	2019	2018	2017	2016	2015
<b>Profitability Ratios</b>							
Gross profit ratio	%	6.69	3.91	4.00	3.19	3.71	5.28
Net profit to sales	%	0.76	(1.24)	0.10	0.73	(0.64)	(0.55)
Return on equity	%	7.50	(17.33)	0.86	3.37	(3.81)	(3.51)
Return on capital employed	%	7.70	(0.60)	7.34	12.87	(2.38)	(1.91)
Earning/(loss) per share	Rs.	(0.69)	(4.04)	0.26	1.35	(1.05)	(1.00)
<b>Liquidity Ratios</b>							
Current ratio	Times	0.87	0.81	0.90	1.20	0.99	1.16
Quick ratio	Times	0.57	0.51	0.62	0.89	0.53	0.60
Cash to current liabilities	%	0.02	0.03	0.08	0.05	0.04	0.02
<b>Activity / Turnover Ratios</b>							
Inventory turnover	Times	10	17	18	12	9	9
Number of days in inventory	Days	36	22	20	31	43	41
Debtor turnover	Times	23	45	64	77	72	56
Number of days in receivables	Days	16	8	6	5	5	6
Creditors turnover	Times	7	9	10	10	10	10
Number of days in payables	Days	54	39	35	35	37	36
Total assets turnover	Times	0.83	1.24	1.16	0.82	0.82	0.97
Property, plant and equipment turnover	Times	1.07	1.59	1.49	1.04	1.03	1.28
<b>Investment / Market Ratios</b>							
Basic and diluted earning/(loss) per share	Rs.	(0.69)	(4.04)	0.26	1.35	(1.05)	(1.00)
Price earning ratio	Times	(57.54)	(7.02)	96.69	33.07	(42.86)	(54.55)
Market value per share							
- At the end of year	Rs.	39.70	28.38	25.14	44.65	45.00	54.55
- Highest during the year	Rs.	42.88	39.64	39.64	53.90	54.95	54.55
- Lowest during the year	Rs.	24.94	23.89	25.14	44.00	45.00	37.05
Break up value w/o surplus on revaluation	Rs.	24.71	23.43	30.80	40.28	27.04	27.97
Break up value with surplus on revaluation	Rs.	207.28	206.00	166.72	184.35	171.11	146.93
<b>Capital Structure Ratios</b>							
Financial leverage ratio	Times	1.85	1.49	1.01	0.77	0.77	0.55
Long term debt to equity ratio	%	34.82	24.67	25.50	26.25	-	-
Interest coverage ratio	Times	1.50	0.95	1.89	3.79	0.53	0.68